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**PRESS RELEASE**

**PRESTARIANG REPORTS HIGHER 4Q15 RESULTS**

- *Declares 1.00 sen dividend totaling RM4.84 million*
- *Restructures Group and Business Activities for Forward Growth*
- *Appointment of Puan Nik Amlizan as Non-Independent Non-Executive Director*

**CYBERJAYA, 25<sup>th</sup> February 2016** – Prestariang Berhad (“Prestariang” or the “Group”) today announced its fourth quarter results dated 1 October 2015 to 31 December 2015.

**1.0 Financial Results**

For the reporting quarter, Prestariang recorded revenue of RM24.3 million or equivalent to 96.8% increase from previous year corresponding period. From the flow through of higher revenue, Profit Before Tax (PBT) surged over 100% to RM7.5 million compared to the similar quarter a year ago. However, the company is making a higher tax payment in Q4 due to higher tax profit. The Profit After Tax (PAT) increased by 67.7% from previous year corresponding quarter to RM3.1 million. This resulted in an increased in Earnings Per Share (EPS) to 0.6 sen for the reporting quarter.

On a year-to-date (YTD) performance, Prestariang achieved revenue growth of 46.4% to RM115.5 million from previous year revenue of RM78.9 million (FY2014). PBT increased 10.3% to RM22.4 million from RM20.3 million recorded a year ago. The increase in PBT reflected against the higher growth in revenue was mainly due to the rising contribution from lower margin business, in particular the Microsoft Master Licensing Agreement (MLA) 2.0. However, PAT for the year dipped slightly by 16.3% to RM17.0 million from RM20.3 million as seen in previous year. This was mainly due to corporate income tax incurred as tax exempt for MSC Pioneer Status of Prestariang Systems Sdn Bhd expired since June 2015.

Prestariang continues to declare a minimum of 50% profit payout dividend. The Board of Directors has announced a fourth interim dividend payout for FY15 of 1.00 sen per share totaling RM4.8 million. The interim dividend will be paid to the Group’s eligible shareholders on 7 April 2016 with the ex-date on 9 March 2016. Since listing in July 2011, the Group has declared a total dividend of 21.4 sen per share amounting to RM103.7 million to shareholders.



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Overall, business remained on the upside for Prestariang Group particularly after its securement of the MLA 2.0 and Managing University Software As an Enterprise (MUSE), which will also provide opportunities for its training and certification segment with higher margins. Both MUSE and MLA 2.0 will run for a period of 2 and 3 years respectively.

### **2.0 Group Restructuring**

The Board of Directors (the Board) of Prestariang today announced that the Group will undertake a restructuring involving re-designation of key management roles and responsibilities to facilitate the Group's strategic transformation to achieve long-term business sustainability.

The Group restructuring will see the re-classification of its business activities into 3 core areas namely: **Talent and Software, Technology and Services, and Education.**

Through the Group Restructuring exercise, Dr. Abu Hasan Ismail will be appointed as the President/ Group CEO taking on a more strategic role while Encik Mohd Arif bin Ibrahim will be appointed CEO, Talent and Software Division. Datuk Dr. Prof Khairuddin bin Ab Hamid the Vice Chancellor of University Malaysia of Computer Science & Engineering ("Unimy"), will head the Education Division. The CEO of Technology & Services Division is to be announced soon.

The Board is of the opinion that the Group Restructuring is carried out in the best interest of Prestariang and will enhance overall operational efficiency and forward growth of the Group. The new structure will take effect from 1 March 2016.

### **3.0 Appointment of new Director**

The Board also announced the appointment of Puan Nik Amlizan Mohamed as Non-Independent Non-Executive Director effective 25 February 2016 to further strengthen the effectiveness of the Board. Puan Nik Amlizan is currently the Chief Investment Officer of Kumpulan Wang Persaraan (Diperbadankan).

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### **About Prestariang Berhad ([www.prestariang.com.my](http://www.prestariang.com.my))**

Prestariang Berhad ("Prestariang" or the "Group") was founded in 2003 and listed in 2011 on the Main Market of Bursa Malaysia Securities Berhad. The Company has a total market capitalisation of approximately RM1.2 billion and is one of 34 Malaysian companies listed in FTSE4Good Bursa Malaysia Index (since December 2014). Prestariang is also listed in the FTSE Bursa Malaysia Fledging Index since December 2011, Forbes' Asia's 200



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Best Under A Billion in 2013/2014 and the Minority Shareholder Watchdog Group's ("MSWG") Top 100 ASEAN Corporate Governance Scorecard for 2014. The Group has won several key industry awards as well as achievement awards including the Anugerah Kecemerlangan Industri (ICT Services Category) from Ministry of International Trade & Industry (MITI).

Prestariang is a **Talent, Technology and Education** provider in Malaysia. The Group focuses in providing a holistic chain of ICT services in Talent & Software Solutions, Technology & Services as well as Education via its University Malaysia of Computer Science & Engineering (UniMy). Most of Its businesses are integrated to provide a complete suite of services including talent training & certifications, talent acquisition and management, software licence distribution and management services, software asset management as well as technology services in solving mission critical IT challenges.

The Group provides solutions for various sectors in the Government, ICT, Education, Oil and Gas, Building and Construction as well as other industries. Todate, Prestariang has trained and certified over 250,000 individuals making it the largest training and certification provider in Malaysia offering over 60 globally recognised certification courses including that of its own IP certifications like IC CITIZEN, Proficiency in Enterprise Communication (PEC) and SMARTGREEN Fundamentals. Prestariang is also currently the single largest Microsoft License Service Provider in Malaysia and the exclusive distributor of Autodesk license software for education in Malaysia. In delivering its services in Malaysia, Prestariang is a key partner of international companies including Unisys, Microsoft, Autodesk, IBM, Oracle, CompTIA, EC-Council, Certiport, Prometric, PearsonVue, Global Knowledge, Quilt Wellington Redwood, Imperial College of London, TWIG and others.

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